

**NEWS FOR IMMEDIATE RELEASE**

**KEW GREEN HOTELS NAMED AS ONE OF THE UK'S FASTEST GROWING HOTEL COMPANIES**

**London, 24 April 2006--** Kew Green Hotels has been named as the UK's second fastest growing private company according to Library House, which tracks high growth private companies.

Founded in 2001 by Jeremy Richardson and Paul Johnson , Kew Green operate branded hotels in the "premium limited service" sector including Express by Holiday Inn, Days Hotels and Courtyard by Marriott.

The company achieved turnover of £26.9m in 2005 – an increase of 398% over the previous year which ranked them number two in the fastest growing companies in the UK and the only hotel or leisure group in the ranking.

Kew Green opened their first hotel – the Days Hotel Wakefield in March 2003 and their 18<sup>th</sup> hotel is now being built next to the Norwich City Football Ground. They operate 3 Days Hotels and 3 Express by Holiday Inns and in 2004 purchased 11 Courtyard by Marriott Hotels through a sale & leaseback deal.

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-2-

Paul Johnson, Joint Managing Director of Kew Green said: “We are thrilled to be so high on the list. This is a fantastic achievement for everyone at Kew Green and we are delighted to be the top placed company in our sector. This growth means we can offer our employees great career development opportunities and it is only through them that we have grown so quickly and successfully. We aim to continue this success in the coming years and already have a pipeline of new developments to help sustain the company’s growth”

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#### **About Kew Green Hotels Ltd.**

Kew Green Hotels Ltd (KGH) operates 17 branded hotels in the UK, including three Days Hotels, 3 Express by Holiday Inns and the entire UK Courtyard by Marriott portfolio of 11 properties. The company was formed in 2001 to develop and operate a group of high quality, limited service hotels under brand franchises in city centre, edge of town and other premium locations. Its aim is to continue to expand its portfolio through the addition of operating leases, freehold site purchases or acquisitions of small branded or unbranded hotel chains.

KGH was launched by joint managing directors Paul Johnson and Jeremy Richardson, who formerly both held executive positions at Welcome Break Group and who have

extensive management experience in the hospitality industry. Hotels are operated under a mixture of operating lease and joint venture structures. The company is backed by the Bank of Scotland and Moorfield Group, a specialist property finance group, which holds a number of diverse property related investments.

For further information please visit [www.kewgreen.co.uk](http://www.kewgreen.co.uk)