



KEW GREEN HOTELS ANNOUNCE RE-BRAND OF 11 HOTELS TO HOLIDAY INN

-- LONDON, 21st February 2007 -- Kew Green Hotels Ltd (KGH), which operates 17 hotels under franchise agreements, has announced that its 11 Courtyard by Marriott hotels in the UK will be re-branded as Holiday Inns, under a 20 year licence agreement with InterContinental Hotels Group plc.

The conversion of the 11 Courtyard by Marriott hotels to Holiday Inn is planned for May 2007. Employees will be trained to reflect the Holiday Inn brand standards, including the 'Can Do' service promise and the Priority Club rewards scheme. All current employees will be retained and additional staff will be employed at some hotels.

Refurbishments will take place at most hotels; banqueting suites will be upgraded, air-conditioning will be added to all bedrooms within 18 months, as well as the introduction of room service breakfast and the time saving 'breakfast check-out'.

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The decision to re-brand the 11 hotels was taken as KGH felt that the Holiday Inn brand was more appropriate for these full service hotels. All the hotels offer excellent accommodation plus extensive conference and banqueting facilities, in city and business locations. KGH will maintain its relationship with Marriott, as the company is building a moderately priced, European designed Courtyard by Marriott hotel at Gatwick Airport. Due to open in late 2008, the hotel will reflect the international specification of the Courtyard by Marriott hotels found around the world.

Paul Johnson, Managing Director, comments; “We are delighted to expand our relationship with IHG and to build on the three Express by Holiday Inns that we already operate. The Holiday Inn brand is a perfect fit for these full service hotels and I am pleased to announce that we will also open a new 150 bedroom Holiday Inn in Norwich City this April.”

Andrew Cosslett, Chief Executive of IHG, said: “The conversion of these hotels to Holiday Inn marks another significant win for IHG and recognises the strength of the Holiday Inn brand. Holiday Inn is the largest full service hotel brand in the UK. We continue to see it grow in key strategic markets around the world as the demand for quality hotel accommodation rises. We welcome this opportunity to develop our relationship with a quality hotel owner like KGH.”

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Editors notes:

1. Kew Green Hotels Ltd (www.kewgreen.co.uk) was formed in September 2001 to develop and operate branded hotels in the UK. It is backed by HBOS and Moorfield Group, a specialist property finance group, which holds a number of diverse property related investments.

The company has grown rapidly to 17 hotels and currently operates eleven Courtyard by Marriott hotels plus three Express by Holiday Inns and three Days Hotels. It will open a new Holiday Inn in Norwich City Centre in April 2007 and is developing a new generation 218 bedroom Courtyard by Marriott at Gatwick Airport, which is scheduled to open in late 2008.

In 2006 Kew Green Hotels was rated as the UK's second fastest growing private company - the only hotel group in the ranking - according to Library House, which tracks high growth private companies.

Hotels being re-branded:

Hotel	New Name	Tel no
Courtyard by Marriott Coventry	Holiday Inn Coventry South	02476 301 585
Courtyard by Marriott Ipswich	Holiday Inn Ipswich – Ransomes Park	01473 272 244
Courtyard by Marriott Leamington Spa	Holiday Inn Leamington Spa	01926 425 522
Courtyard by Marriott Leeds Bradford	Holiday Inn Leeds Bradford	01132 854 646
Courtyard by Marriott Lincoln	Holiday Inn Lincoln	01522 544 244
Courtyard by Marriott Milton Keynes	Holiday Inn Milton Keynes East M1, Jct.14	01908 613 688
Courtyard by Marriott Northampton	Holiday Inn Northampton	01604 622 777
Courtyard by Marriott Northampton West	Holiday Inn Northampton West M1, J16	01327 349 022
Courtyard by Marriott Reading	Holiday Inn Reading West	01189 714 411
Courtyard by Marriott Rotherham	Holiday Inn Rotherham Sheffield M1, J33	01709 830 630
Courtyard by Marriott Slough/Windsor	Holiday Inn Slough Windsor	01753 551 551

2. InterContinental Hotels Group PLC of the United Kingdom [LON:IHG, NYSE:IHG (ADRs)] is the world's largest hotel group by number of rooms. IHG owns, manages, leases or franchises, through various subsidiaries, over 3,650 hotels and 543,775 guest rooms in nearly 100 countries and territories around the world.

The Group owns a portfolio of well recognised and respected hotel brands including InterContinental® Hotels & Resorts, Crowne Plaza® Hotels & Resorts, Holiday Inn® Hotels and Resorts, Holiday Inn Express®, Staybridge Suites®, Candlewood Suites® and Hotel Indigo®, and also manages the world's largest hotel loyalty programme, Priority Club® Rewards with over 30 million members worldwide. IHG offers information and online reservations for all its hotel brands at www.ihg.com and information for the Priority Club Rewards programme at www.priorityclub.com. For the latest news from IHG, visit our online Press Office at www.ihg.com/corporate.

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